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**Investor
Presentation
2nd Quarter
2012**



Main Street Capital Corporation

www.mainstcapital.com

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Forward-Looking Statements; Not an Offer to Sell or Buy MAIN Securities; and Non-GAAP Financial Measures

MAIN cautions that statements in this presentation that are forward-looking, and provide other than historical information, involve risks and uncertainties that may impact our future results of operations. The forward-looking statements in this presentation are based on current conditions and include statements regarding our goals, beliefs, strategies and future operating results and cash flows, including but not limited to the equivalent annual yield represented by our dividends declared, the tax attributes of dividends and the amount of leverage available to us. Although our management believes that the expectations reflected in any forward-looking statements are reasonable, we can give no assurance that those expectations will prove to have been correct. Those statements are made based on various underlying assumptions and are subject to numerous uncertainties and risks, including, without limitation: our continued effectiveness in raising, investing and managing capital; adverse changes in the economy generally or in the industries in which our portfolio companies operate; changes in laws and regulations that may adversely impact our operations or the operations of one or more of our portfolio companies; the operating and financial performance of our portfolio companies; retention of key investment personnel; competitive factors; and such other factors described under the captions "Cautionary Statement Concerning Forward Looking Statements" and "Risk Factors" included in our filings with the Securities and Exchange Commission (www.sec.gov). We undertake no obligation to update the information contained herein to reflect subsequently occurring events or circumstances, except as required by applicable securities laws and regulations.

This presentation is neither an offer to sell nor a solicitation of an offer to buy MAIN's securities. An offering is made only by an applicable prospectus. This presentation must be read in conjunction with a prospectus in order to fully understand all of the implications and risks of the offering of securities to which the prospectus relates. A copy of such a prospectus must be made available to you in connection with any offering.

Distributable net investment income and distributable net realized income are net investment income and net realized income, respectively, as determined in accordance with U.S. generally accepted accounting principles, or GAAP, excluding the impact of share-based compensation expense which is non-cash in nature. MAIN believes presenting distributable net investment income, distributable net realized income, and related per share measures is useful and appropriate supplemental disclosure for analyzing its financial performance since share-based compensation does not require settlement in cash. However, distributable net investment income and distributable net realized income are non-GAAP measures and should not be considered as a replacement to net investment income, net realized income, and other earnings measures presented in accordance with GAAP. Instead, distributable net investment income and distributable net realized income should be reviewed only in connection with such GAAP measures in analyzing MAIN's financial performance.

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Corporate Overview

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MAIN is a Principal Investor in Private Debt and Equity

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- Internally-managed Business Development Company (BDC)
 - IPO in 2007
 - Over \$1 billion in capital under management
- Invests in the under-served Lower Middle Market (LMM)
 - Generally companies with revenue between \$10 million - \$150 million; EBITDA between \$3 million - \$20 million
- Invests in complementary interest-bearing debt investments in Middle Market companies
 - Generally issuances of secured and/or rated debt securities
 - Generally larger companies than LMM investment strategy
- High level of management ownership / investment in MAIN
- Headquartered in Houston, Texas

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- High cash dividend yield – dividends paid monthly
- Long-term focus on delivering shareholders sustainable growth in net asset value and recurring dividends per share
- Owns two Small Business Investment Company (SBIC) Funds
 - Main Street Mezzanine Fund (2002 vintage) and Main Street Capital II (2006 vintage)
 - Provides access to 10-year, low cost, fixed rate government-backed leverage
- Strong capitalization and liquidity position – stable, long-term debt and significant available liquidity to take advantage of opportunities

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MAIN is a Principal Investor in Private Debt and Equity

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- Equity investments in LMM portfolio provide both the opportunity to grow net asset value (NAV) and generate realized gains to support dividend growth
 - \$1.70/share (11%) NAV growth in the six months ended June 30, 2012 and \$2.13/share (16%) NAV growth in 2011
 - Net realized gains of \$4.8 million in the six months ended June 30, 2012 and \$2.6 million in 2011
- Internally managed cost structure provides significant operating leverage
 - Favorable ratio of total operating expenses, excluding interest expense, to average total assets of approximately 2.0%
 - Greater portion of gross portfolio returns are delivered to our shareholders
 - Significant positive impact to Distributable Net Investment Income

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MAIN Historical Highlights

Milestones	2007	2008	2009	2010	2011	2012 ⁽¹⁾
Significant Events	▶ IPO \$64.5 million NASDAQ Listing (October)	▶ Russell Microcap® Index (June)	▶ SBIC Debt Cap Increased to \$225 million (February) ▶ Russell 2000 Listing (June)	▶ Exchange Offer for 88% Ownership of Main Street Capital II (MSC II) (2nd SBIC License) (January) ▶ NYSE Listing (October)	▶ SBIC of the Year Award (May)	▶ Purchase of Remaining Equity in MSC II (March)
Senior Credit Facility		▶ \$30 million (October)		▶ \$85 million (September)	▶ \$100 million (January) ▶ \$155 million (June) ▶ \$210 million (November) ▶ \$235 million (December)	▶ \$277.5 million (May) ▶ \$287.5 million (July)
Equity Offerings	▶ IPO \$64.5 million (October)		▶ \$17.4 million (May)	▶ \$42.4 million (January) ▶ \$48.3 million (August)	▶ \$73.9 million (March) ▶ \$60.4 million (October)	▶ \$97.0 million (June)
Total Value of Investment Portfolio and Number of Companies ⁽²⁾	\$105.7 million 27 Companies	\$127.0 million 31 Companies	\$159.2 million 41 Companies	\$408.0 million 77 Companies	\$658.1 million 112 Companies	\$790.8 million 135 Companies

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(1) Through August 2, 2012

(2) Through June 30, 2012

Lower Middle Market (LMM) Investment Strategy

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- Investment Objectives
 - High cash yield from secured debt investments; plus
 - Periodic capital gains / cash dividends from equity investments
- Investments are structured for (i) protection of capital, (ii) high recurring income and (iii) meaningful capital gain opportunity
- Focus on self-sponsored, “one stop” financing opportunities
 - Partner with business owners and entrepreneurs
 - Recapitalization, buyout, growth and acquisition capital
 - Extensive network of grass roots referral sources
 - Strong and growing “Main Street” brand recognition / reputation
- Provide customized financing solutions
- Investments have low correlation to the broader debt and equity markets and attractive risk-adjusted returns

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Market Segment Opportunity for LMM Investment Strategy

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MAIN targets LMM investments in established, profitable companies

- Large and critical portion of U.S. economy
 - 175,000+ domestic LMM businesses⁽¹⁾
- LMM is under-served from a capital perspective and less competitive
- Inefficient asset class generates pricing inefficiencies
 - Enterprise values average 4X – 5.5X EBITDA and leverage multiples average 2X – 3X EBITDA to MAIN
- Ability to become a partner vs. a “commoditized vendor of capital”

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(1) Source: U.S. Small Business Administration, Office of Advocacy

Middle Market Debt Investment Strategy

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MAIN also maintains a portfolio of interest-bearing debt investments in Middle Market companies

- Favorable market environment has generated attractive investment opportunities
- Generally issuances of secured and/or rated debt securities
 - 91% of current Middle Market debt portfolio is first lien term debt and 9% is second lien term debt
 - Most have a B or BB S&P rating
- Generally larger companies than the LMM investment strategy
 - Current Middle Market portfolio has weighted average revenues of approximately \$519 million
- More relative liquidity than LMM investments
- 7% - 12% targeted gross yields
 - Investments in 77 companies
 - Weighted average yield of 8.7%

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MAIN Regulatory Framework

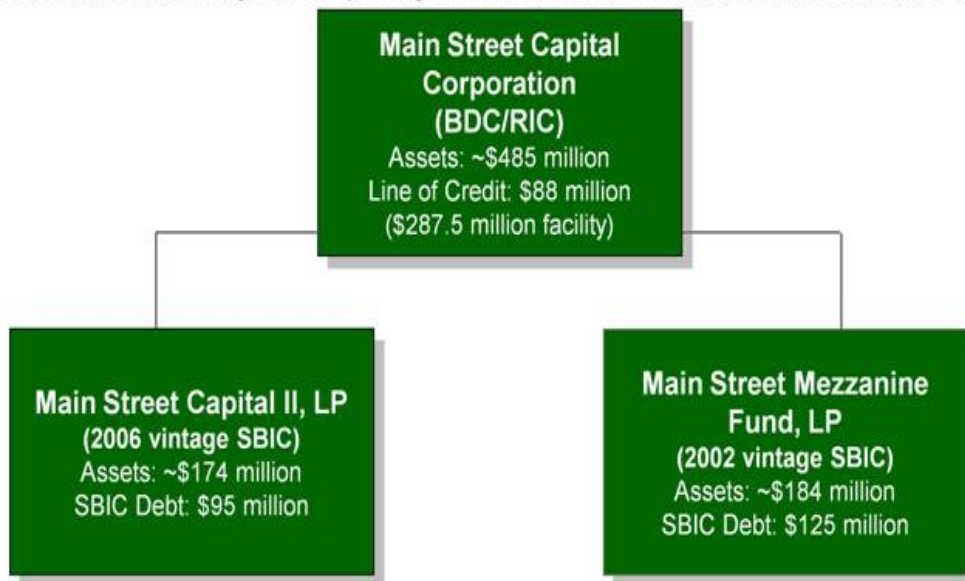
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- Operates as Business Development Company
 - Regulated by SEC - 1940 Act
 - Publicly-traded, private investment company
- Regulated Investment Company (RIC) tax structure
 - Eliminates corporate level income tax
 - Efficient tax structure providing high yield to investors
 - Passes through capital gains to investors
- Small Business Investment Company subsidiaries
 - Regulated by SBA
 - Access to low cost, fixed rate, long-term leverage
 - Total leverage capacity of \$225 million
 - MAIN received 2011 SBIC of the Year Award

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MAIN Corporate Structure – Internally Managed

"Internally managed" means no external management fees or expenses and provides operating leverage to MAIN's business. MAIN targets cash operating and administrative costs at or less than 2% of total assets.



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MAIN Senior Investment Professionals

Vince Foster; CPA & JD (a) (b)
Chairman and CEO

- Co-founded MAIN, Main Street Mezzanine Fund and Main Street Capital II
- Co-founded Quanta Services (NYSE: PWR)
- Partner in charge of Arthur Andersen's Corporate Finance/Mergers and Acquisitions practice for the Southwest United States

Todd Reppert; CPA (a) (b)
President and Director

- Co-founded MAIN, Main Street Mezzanine Fund and Main Street Capital II
- Principal at Sterling City Capital – private investment group focused on lower middle market companies
- Manager at Arthur Andersen with transactional practice focus

Dwayne Hyzak; CPA
CFO and Senior Managing Director

- Joined Main Street group in 2002
- Director of acquisitions / integration with Quanta Services
- Manager with Arthur Andersen's transaction services group

Curtis Hartman; CPA (b)
CCO and Senior Managing Director

- Joined Main Street group in 2000
- Investment associate at Sterling City Capital
- Manager with PricewaterhouseCoopers' transaction services group

David Magdol (a)
CIO and Senior Managing Director

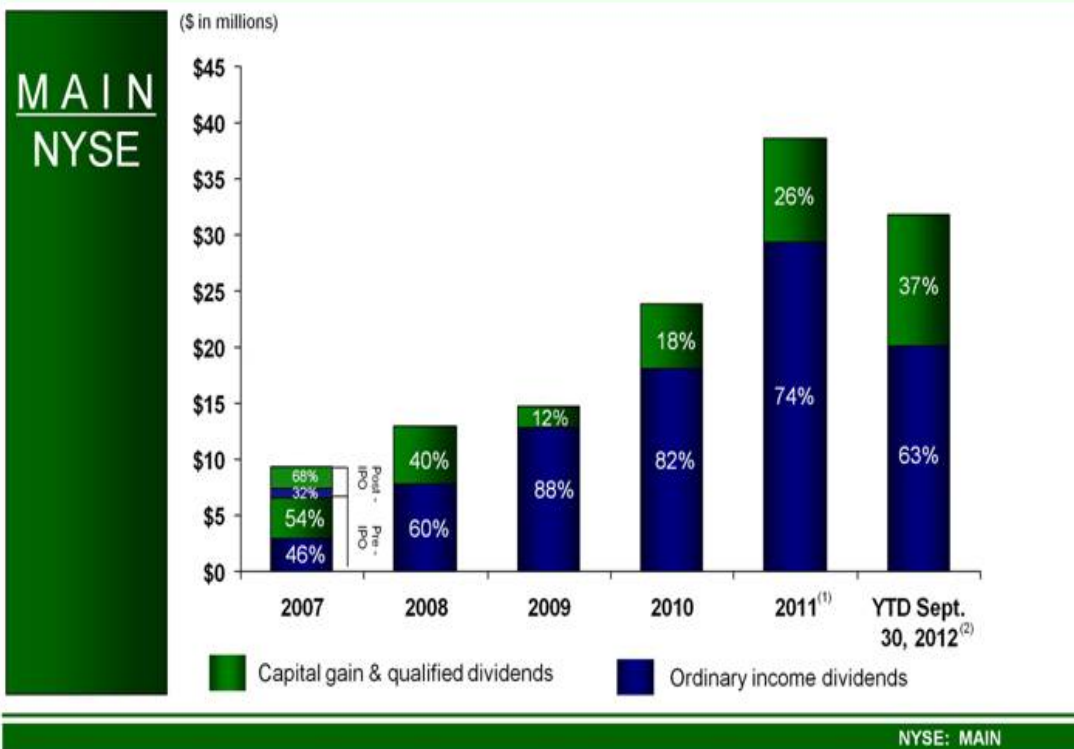
- Joined Main Street group in 2002
- Vice President in Lazard Freres M&A group
- Vice President of McMullen Group

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(a) Members of the MAIN Investment Committee

(b) Members of the MAIN Credit Committee

Ordinary and Capital Gain Dividends 2007 – 2011 and YTD September 30, 2012

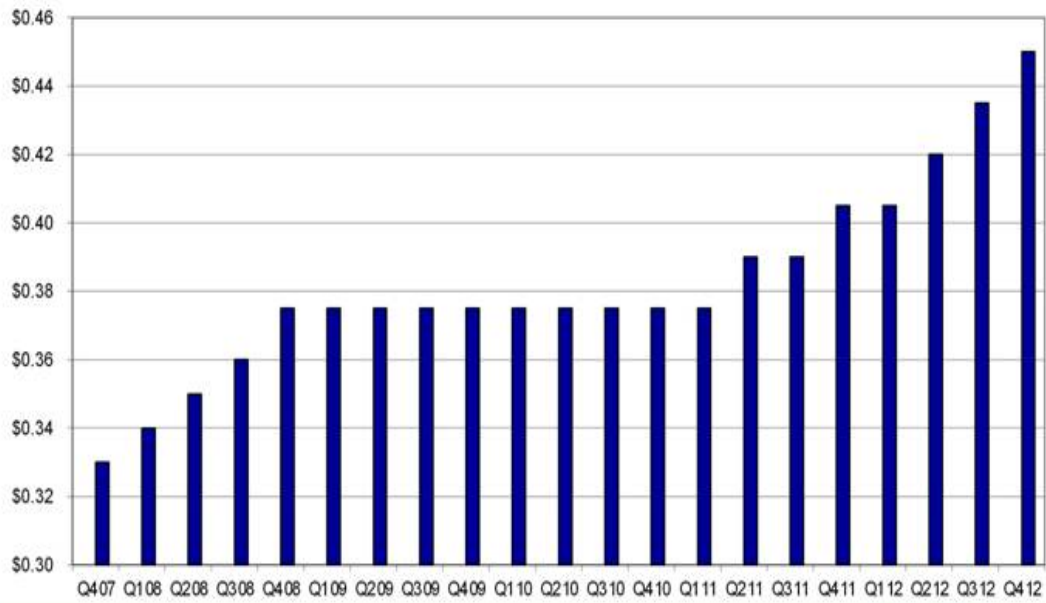


(1) 9% of the amount included in a shareholder's Form 1099 for 2011 is due to the inclusion of the January 2012 dividend in the 2011 tax year

(2) Estimated

Post-IPO Dividend Track Record – Sustainable Growth

Cumulative dividends paid or declared from October 2007
IPO through Q4 2012 equal \$8.03 per share



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MAIN began paying dividends monthly instead of quarterly in Q4 2008.

Total Investment Portfolio

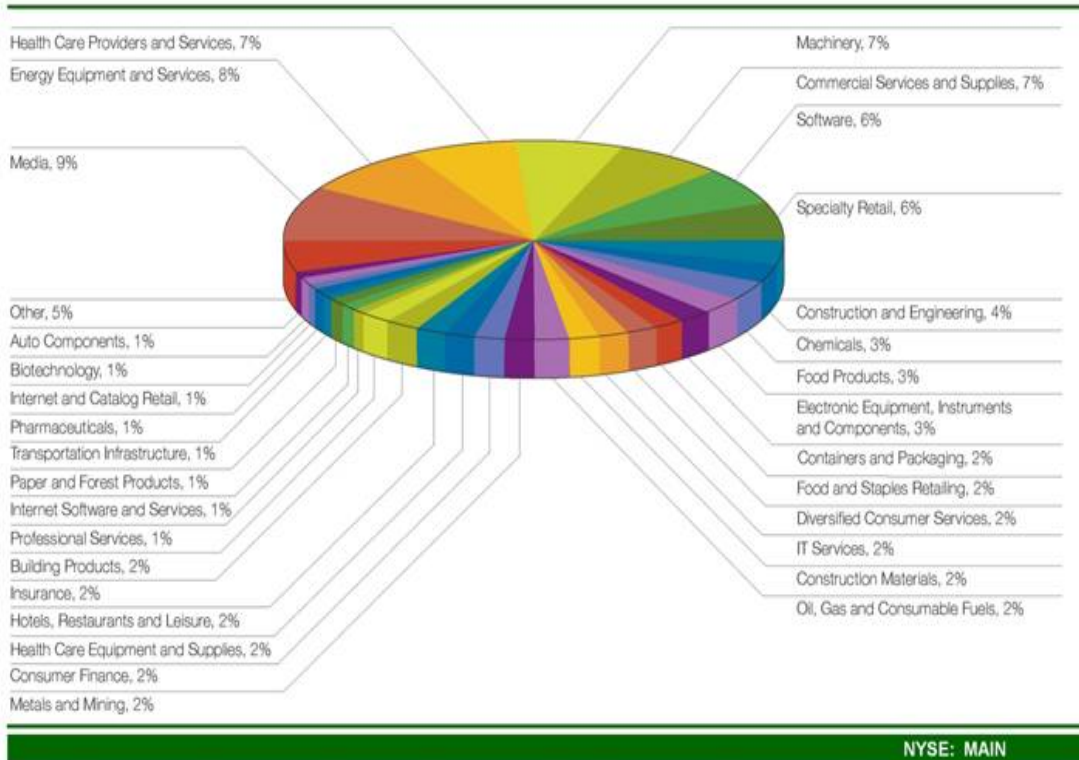
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- Primarily includes complementary LMM debt and equity investments and Middle Market debt investments
- Total investment portfolio consists of 48% LMM / 49% Middle Market / 3% Other investments (as a percentage of cost)
- 131 LMM and Middle Market portfolio companies
 - Average investment size of \$5.2 million
 - Largest individual portfolio companies represent 3.3%⁽¹⁾ of total investment income and 2.3% of total portfolio fair value (most investments are less than 1%)
 - The only non-accrual and fully impaired investment represents 0.2% of total investment portfolio at cost
- Significant diversification
 - Issuer
 - Industry
 - Transaction type
 - Geography
 - End markets
- Diversity adds structural protection to portfolio, revenue sources, income, cash flows and dividends

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(1) Based upon total investment income for the trailing twelve months ended June 30, 2012.

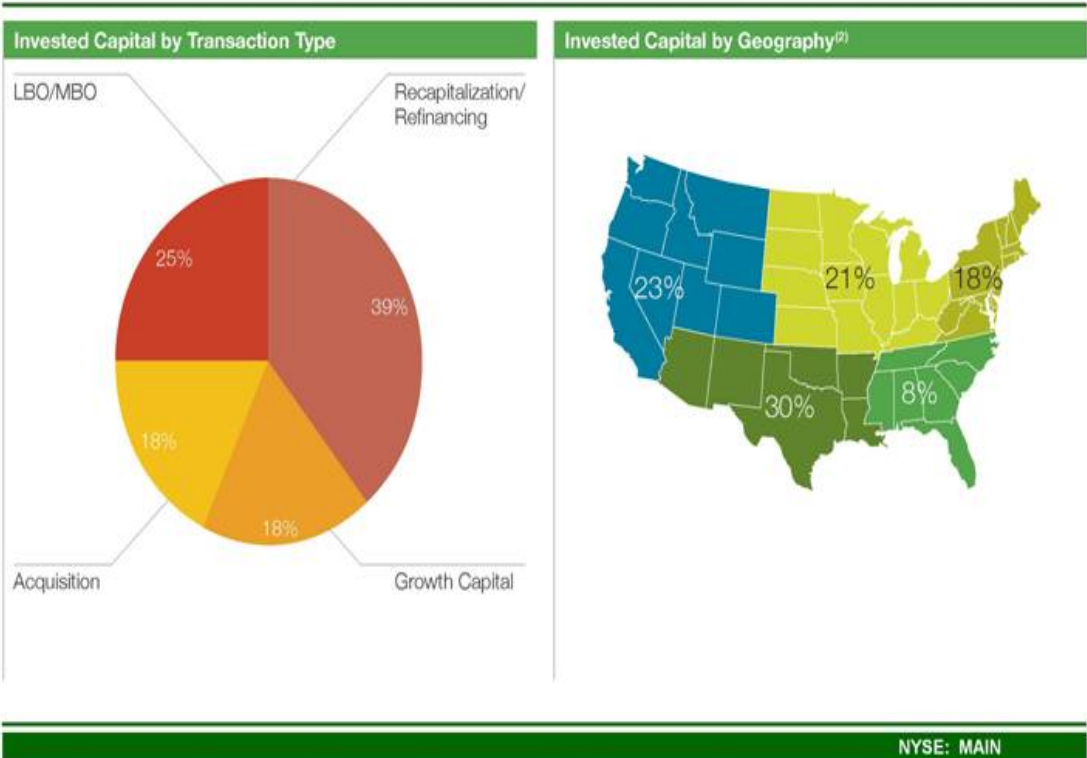
Total Portfolio by Industry (as a Percentage of Cost) ⁽¹⁾



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(1) Excluding MAIN's Other Portfolio investments, as described in MAIN's public filings.

Diversified Total Portfolio (as a Percentage of Cost)⁽¹⁾



(1) Excluding MAIN's Other Portfolio investments, as described in MAIN's public filings.
 (2) Excluding any MAIN investments headquartered outside the U.S.

LMM Investment Portfolio

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- LMM investment portfolio consists of:
 - 54 portfolio companies / \$423.6 million in fair value
 - Secured debt yielding 15.0% (78% of LMM portfolio at cost)
 - 95% of debt investments have first lien position
 - 93% of debt investments pay fixed-rate, monthly cash interest
 - 950+ basis point net interest margin vs. “matched” fixed interest rate on SBIC debt
 - Equity in 91% of portfolio companies representing 33% average ownership position (22% of LMM portfolio at cost)
 - Opportunity for capital gains and cash dividend income
 - Approximately 70% of LMM companies⁽¹⁾ with direct equity investment currently paying dividends

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(1) Includes the LMM companies which (a) MAIN is invested in direct equity and (b) are taxed as flow through entities for tax purposes.

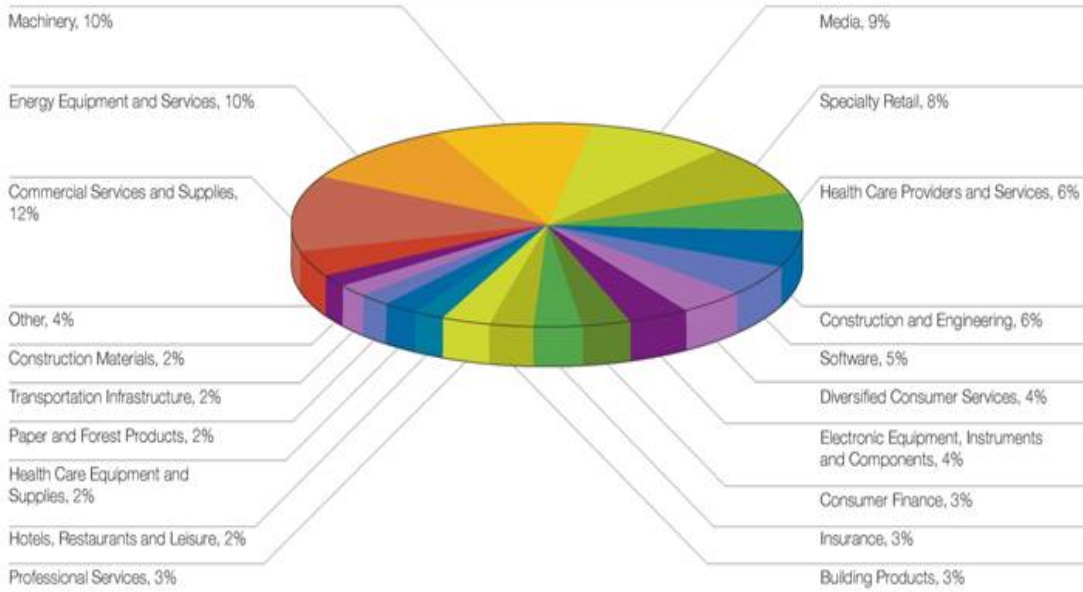
LMM Investment Portfolio

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- Average LMM portfolio credit statistics:
 - Senior leverage of 1.9x EBITDA to MAIN debt position
 - 3.8x EBITDA to senior interest coverage
 - Total leverage of 2.2x EBITDA including debt junior in priority to MAIN
 - Free cash flow de-leveraging improves credit metrics and increases equity appreciation
- Average investment size of \$6.3 million (less than 1% of total investment portfolio)
- Opportunistic, selective posture toward new investment activity over the economic cycle
- High quality LMM portfolio
 - Total LMM portfolio investments at fair value equals 124% of cost
 - Equity component of LMM portfolio at fair value equals 208% of cost

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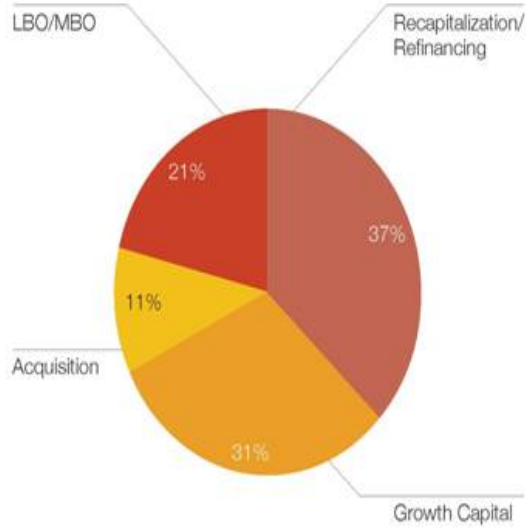
LMM Portfolio by Industry (as a Percentage of Cost)



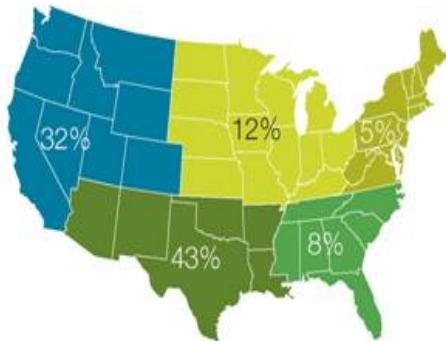
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Diversified LMM Portfolio (as a Percentage of Cost)

Invested Capital by Transaction Type



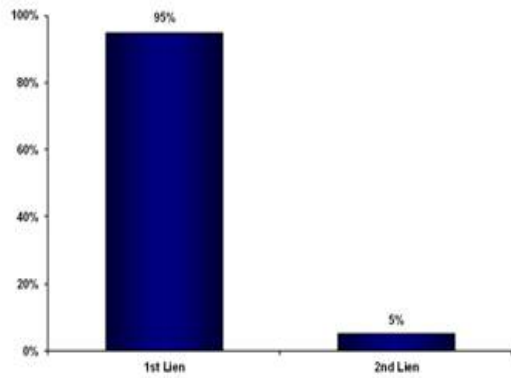
Invested Capital by Geography



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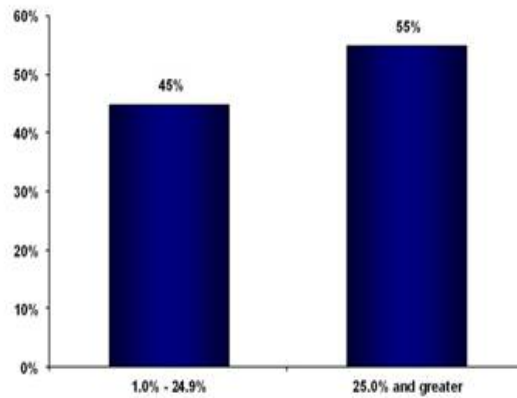
LMM Portfolio Attributes Reflect Investment Strategy

Security Position on Debt Capital
as a Percentage of Cost



Weighted Average Effective Yield = 15.0%

Fully Diluted Equity Ownership %

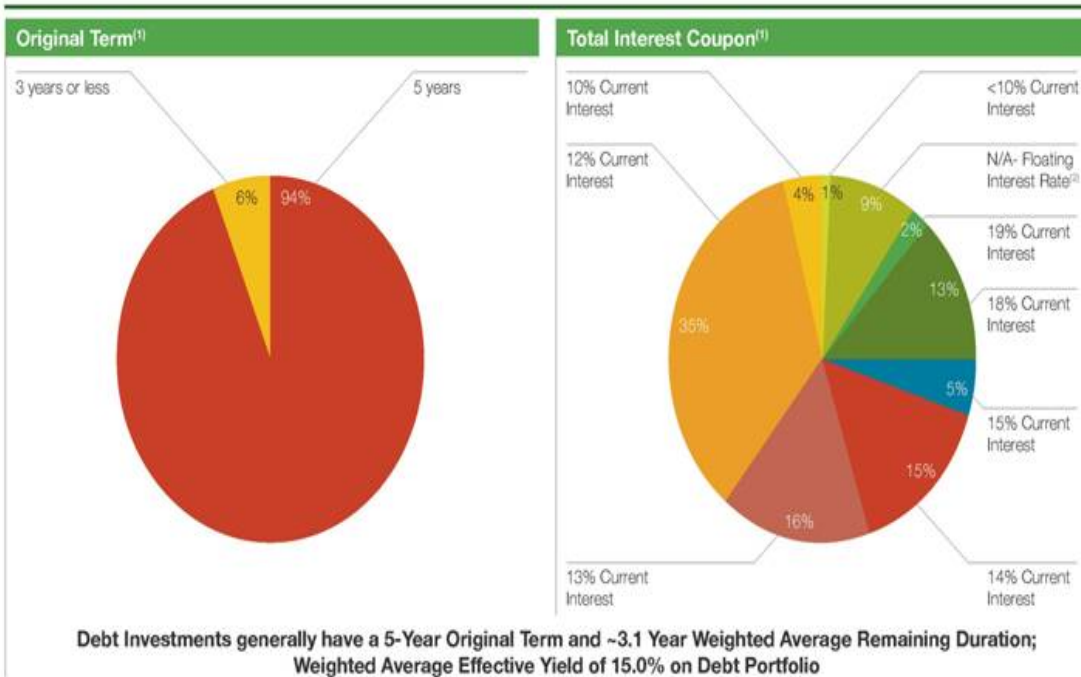


Weighted Average Fully Diluted Equity Ownership = 33%

High Yielding Secured Debt Investments Coupled with Significant Equity Participation = Attractive Risk-Adjusted Returns

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Term of Existing LMM Debt Investments / Total Interest Coupon



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(1) Interest coupon and term based on initial investment. Interest coupon excludes amortization of deferred upfront fees, original issue discount or exit fees.

(2) Floating interest rates generally include contractual minimum "floor" rates.

Middle Market Investment Portfolio

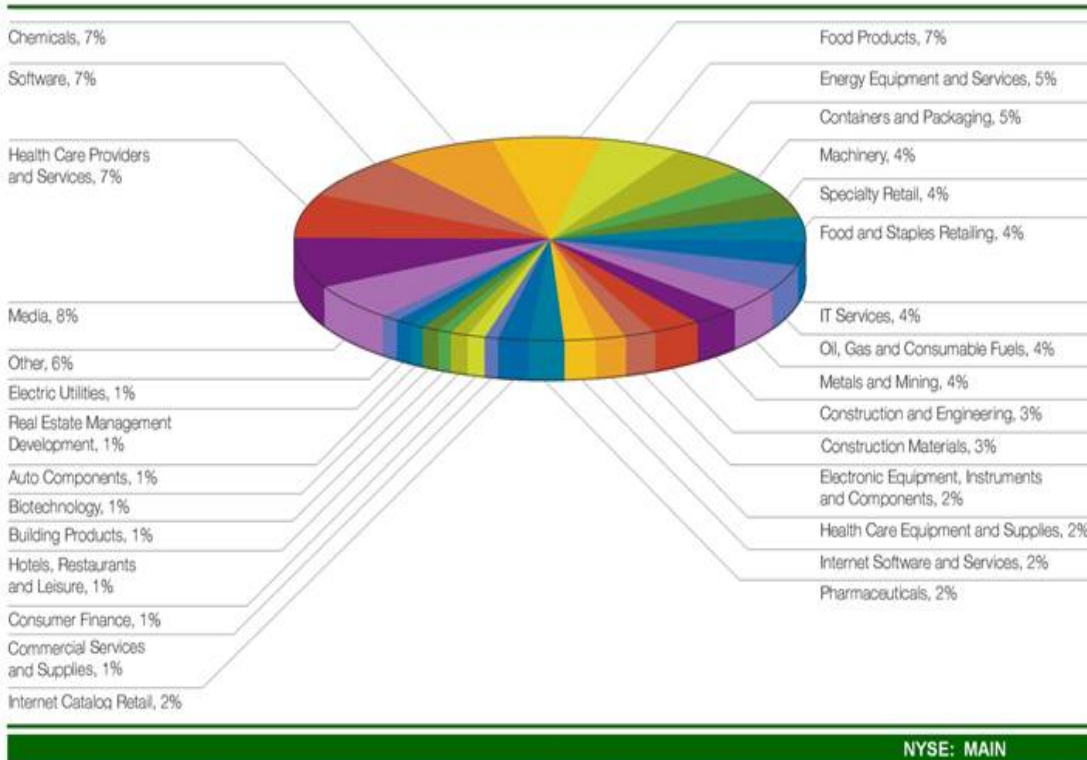
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- 77 investments / \$343.4 million in fair value
- Average investment size of \$4.4 million (less than 1% of total portfolio)
- More relative investment liquidity compared to LMM
- 93% of Middle Market investments bear interest at floating rates⁽¹⁾, providing matching with MAIN's credit facility floating interest rate
- Weighted average yield of 8.7%, representing a 550+ basis point net interest margin vs. "matched" floating rate on the MAIN credit facility

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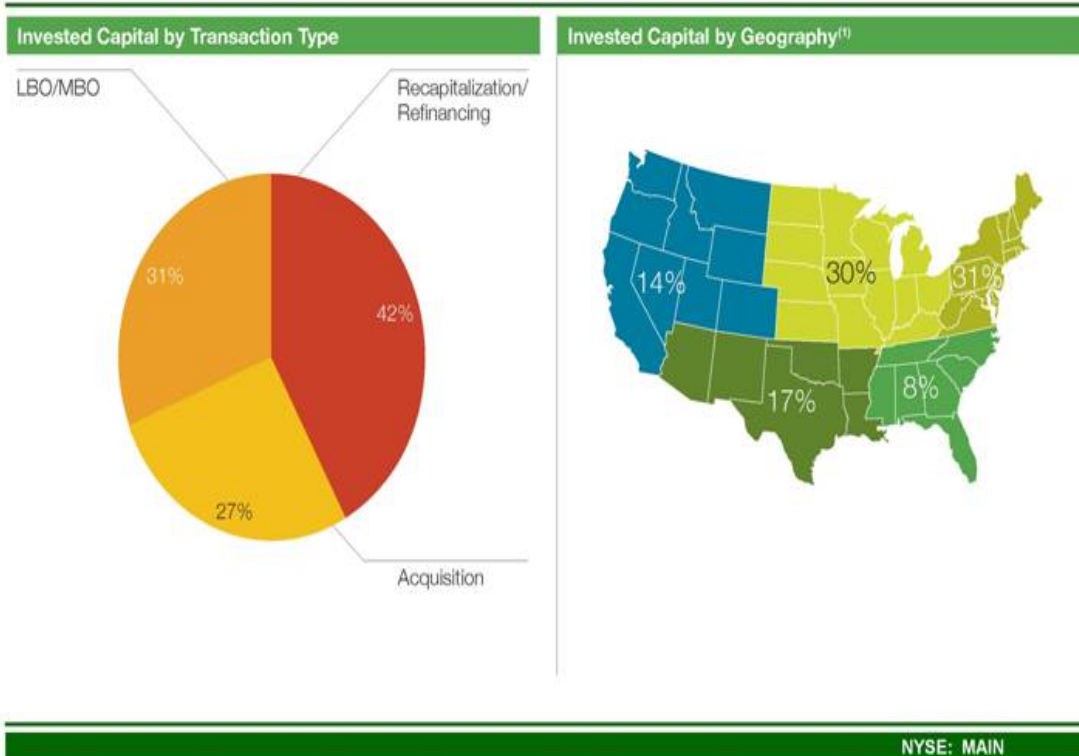
(1) 100% of floating interest rates are subject to contractual minimum "floor" rates.

Middle Market Investments by Industry (as a Percentage of Cost)



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Diversified Middle Market Investments (as a Percentage of Cost)



(1) Excluding any MAIN investments headquartered outside the U.S.

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Main Street Capital Corporation
Financial Overview

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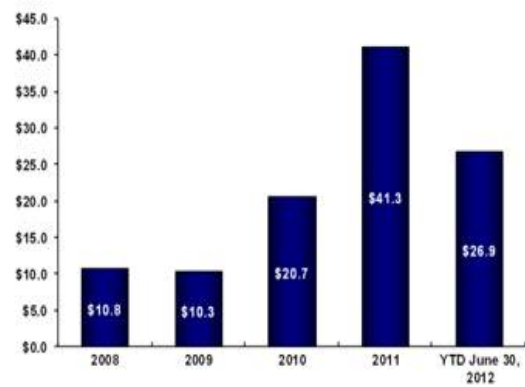
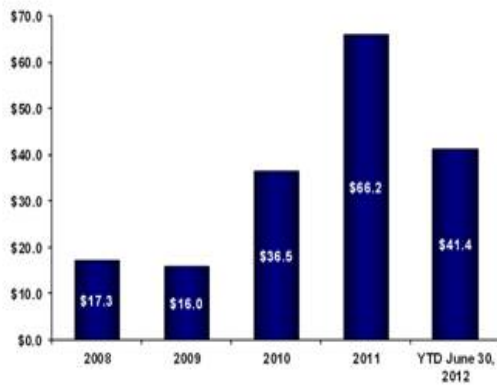
MAIN Financial Performance

Total Investment Income (\$ in millions)

Distributable Net Investment Income (\$ in millions)

Year over
Year Growth % 38% (7%) 128% 81% 40%*

Year over
Year Growth % 66% (5%) 102% 99% 50%*



* Reflects YTD June 30, 2012 performance compared with YTD June 30, 2011 performance

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Long-Term Portfolio and DNII Per Share Growth



(\$ in millions, except per share data)

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(1) DNII per share for YTD June 30, 2012 annualized

Operational Efficiencies of Internally Managed Structure

MAIN NYSE	MAIN		Average Internally Managed BDCs	Average Externally Managed BDCs	Hypothetical MAIN Fund Externally Managed
Total Assets	\$ 786,715	(1)	\$ 1,248,333	(5)	\$ 786,715
Total SG&A (2)	\$ 15,365	(3)			\$ 29,895
SG&A as a % of Total Assets	1.95%		3.20%	(5)	3.80%
Hypothetical MAIN Fund with Externally Managed SG&A Structure					
Externally Managed SG&A Structure	\$ 29,895				
MAIN SG&A	15,365				
Annual Impact to MAIN DNII	\$ 14,530				
MAIN Weighted Average Shares Outstanding	27,118	(4)			
Annual Impact to MAIN DNII Per Share	\$ 0.54				

\$ and shares in thousands, except per share data

(1) Quarterly average for the six month period ended June 30, 2012

(2) Total SG&A, including non-cash share based compensation expense, excluding interest expense

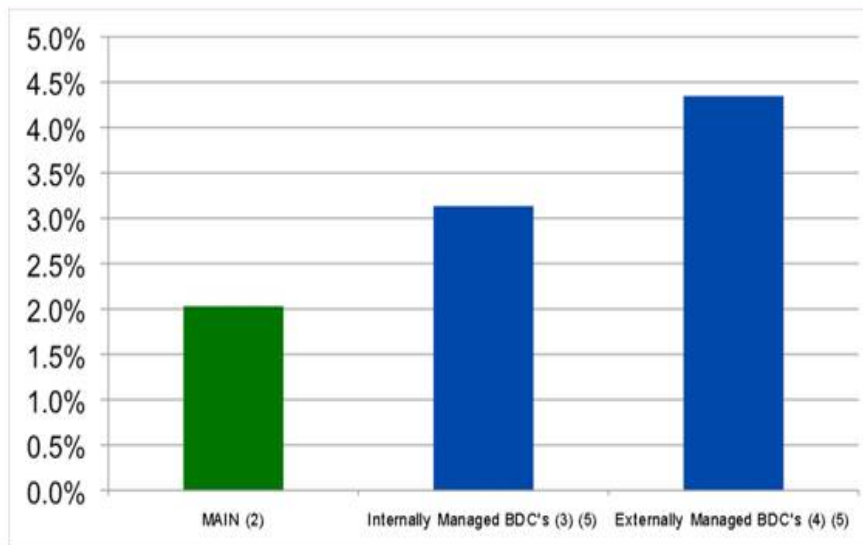
(3) Annualized SG&A Expense for the six month period ended June 30, 2012

(4) Weighted average shares outstanding for the six month period ended June 30, 2012

(5) Source: Stifel Nicolaus Weisel Weekly BDC Summary - July 20, 2012

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Beneficial Operating Expense⁽¹⁾ as Percentage of Total Assets



(1) Total operating expenses, including non-cash share based compensation expense, excluding interest expense

(2) For the trailing twelve months ended June 30, 2012

(3) Internally Managed BDC Index includes: ACAS, HTGC, KCAP, MCGC and TCAP

(4) Externally Managed BDC Index includes: AINV, ARCC, BKCC, FSC, GAIN, GLAD, HRZN, PNNT, PSEC, SLRC, and TCRD

(5) Calculation represents the weighted average for the companies included in each index and is based upon the trailing twelve months ended March 31, 2012 as derived from each company's SEC filings

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MAIN Income Statement Summary

(\$ in 000's)	Q2 11	Q3 11	Q4 11	Q1 12	Q2 12	Q2 12 vs. Q2 11 % Change
Total Investment Income	\$ 16,129	\$ 17,086	\$ 19,672	\$ 20,559	\$ 20,842	29%
Expenses:						
Interest Expense	(3,264)	(3,716)	(3,637)	(3,864)	(4,180)	28%
G&A Expense	(2,807)	(2,428)	(3,525)	(3,265)	(3,256)	16%
Distributable Net Investment Income (DNII)	10,058	10,942	12,510	13,430	13,406	33%
DNII Margin %	62.4%	64.0%	63.6%	65.3%	64.3%	NM
Net Realized Gains (Losses)	250	1,448	920	8,138	(3,329)	NM
Distributable Net Realized Income	10,308	12,390	13,430	21,568	10,077	-2%
Share-based compensation	(443)	(581)	(581)	(581)	(580)	31%
Net Realized Income	9,865	11,809	12,849	20,987	9,497	-4%
Net Unrealized Appreciation	9,880	2,766	11,700	4,728	15,652	58%
Income Tax Provision	(1,963)	(139)	(2,985)	(1,876)	(996)	-49%
Non Controlling Interest (MSC II)	(158)	-	(982)	(54)	-	NM
Net Increase in Net Assets	\$ 17,624	\$ 14,436	\$ 20,582	\$ 23,785	\$ 24,153	37%

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MAIN Per Share Change in Net Asset Value (NAV)

	<u>Q2 11</u>	<u>Q3 11</u>	<u>Q4 11</u>	<u>Q1 12</u>	<u>Q2 12</u>
Beginning NAV/Share	\$ 13.90	\$ 14.24	\$ 14.49	\$ 15.19	\$ 15.72
Distributable Net Investment Income (1)	0.43	0.46	0.48	0.50	0.49
Share-Based Compensation Expense (1)	(0.02)	(0.02)	(0.03)	(0.02)	(0.02)
Net Realized Gains (1)	0.01	0.06	0.04	0.30	(0.12)
Net Unrealized Appreciation (1)	0.43	0.13	0.42	0.18	0.56
Income Tax Provision (1)	<u>(0.08)</u>	<u>(0.01)</u>	<u>(0.12)</u>	<u>(0.07)</u>	<u>(0.03)</u>
Net Increase in Net Assets	0.77	0.62	0.79	0.89	0.88
Dividends to Shareholders	(0.39)	(0.39)	(0.41)	(0.41)	(0.42)
Dividend Accrual/Payment Difference (2)	-	-	-	-	-
Accretive impact of stock offerings	-	-	0.22	-	0.74
Other (3)	<u>(0.04)</u>	<u>0.02</u>	<u>0.10</u>	<u>0.05</u>	<u>(0.03)</u>
Ending NAV/Share	<u>\$ 14.24</u>	<u>\$ 14.49</u>	<u>\$ 15.19</u>	<u>\$ 15.72</u>	<u>\$ 16.89</u>
Weighted Average Shares	23,015,718	23,194,896	25,893,431	26,871,084	27,365,758

* Certain fluctuations in per share amounts are due to rounding differences between quarters

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- (1) Per share amounts prior to Q2 2012 exclude the earnings attributable to the noncontrolling equity interest in MSC II not owned by MAIN; such equity interests are now 100% owned by MAIN.
(2) Represents the NAV per share impact for accounting accrual vs. payment timing differences of monthly dividends.
(3) Includes differences in weighted average shares utilized for calculating changes in NAV during the period and actual shares outstanding utilized in computing ending NAV.

MAIN Balance Sheet Summary

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(\$ in 000's, except per share amounts)	Q2 11	Q3 11	Q4 11	Q1 12	Q2 12
LMM Portfolio Investments	\$ 336,442	\$ 369,472	\$ 415,664	\$ 388,069	\$ 423,603
Middle Market Portfolio Investments	235,054	242,258	226,450	250,972	343,391
Other Portfolio Investments	261	2,713	14,110	25,056	23,598
Investment in Affiliated Investment Manager	1,965	1,916	1,869	202	202
Marketable Securities and Idle Funds	18,306	15,358	26,242	14,345	8,149
Cash and Cash Equivalents	14,133	25,127	42,650	88,955	31,976
Other Assets	11,092	9,112	10,707	11,844	12,092
Total Assets	\$ 617,253	\$ 665,956	\$ 737,692	\$ 779,443	\$ 843,011
SBIC Debentures (1)	\$ 187,637	\$ 201,273	\$ 201,887	\$ 201,586	\$ 203,396
Credit Facility	73,000	114,000	107,000	138,000	88,000
Other Liabilities	21,988	9,647	17,617	14,321	18,211
Net Asset Value (NAV)	330,132	336,540	405,711	425,536	533,404
Noncontrolling Interest	4,496	4,496	5,477	-	-
Total Liabilities and Net Assets	\$ 617,253	\$ 665,956	\$ 737,692	\$ 779,443	\$ 843,011
Total Portfolio Fair Value as % of Cost	110%	109%	113%	111%	112%
Common Stock Price Data:					
High Close	\$ 19.03	\$ 19.39	\$ 21.24	\$ 25.61	\$ 26.76
Low Close	\$ 17.99	\$ 15.98	\$ 17.03	\$ 21.18	\$ 21.75
Quarter End Close	\$ 18.95	\$ 17.76	\$ 21.24	\$ 24.63	\$ 24.20

(1) Includes adjustment to fair value MSC II SBIC debt acquired pursuant to the MSC II exchange offer as well as subsequent MSC II SBIC borrowings. Total face value of SBIC debentures at June 30, 2012 was \$220 million.

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MAIN Liquidity and Capitalization

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(\$ in 000's)	Q2 11	Q3 11	Q4 11	Q1 12	Q2 12
Cash and Cash Equivalents	\$ 14,133	\$ 25,127	\$ 42,650	\$ 88,955	\$ 31,976
Marketable Securities and Idle Funds	18,306	15,358	26,242	14,345	8,149
SBIC Debentures (1)	187,637	201,273	201,887	201,586	203,396
Credit Facility (2)	73,000	114,000	107,000	138,000	88,000
Net Asset Value (NAV)	330,132	336,540	405,711	425,536	533,404
Total Capitalization	\$ 590,769	\$ 651,813	\$ 714,598	\$ 765,122	\$ 824,800
Debt to NAV Ratio (3)	0.92 to 1.0	1.05 to 1.0	0.84 to 1.0	0.88 to 1.0	0.60 to 1.0
BDC Coverage Ratio (4)	0.24 to 1.0	0.36 to 1.0	0.28 to 1.0	0.34 to 1.0	0.17 to 1.0
Net Debt to NAV Ratio (5)	0.81 to 1.0	0.92 to 1.0	0.67 to 1.0	0.63 to 1.0	0.52 to 1.0
Interest Coverage Ratio (6)	3.70 to 1.0	3.85 to 1.0	4.06 to 1.0	4.24 to 1.0	4.27 to 1.0

(1) Includes adjustment to fair value of MSC II SBIC debt acquired pursuant to the MSC II exchange offer as well as subsequent MSC II SBIC borrowings. Total face value of SBIC debentures at June 30, 2012 was \$220 million.

(2) In July 2012, MAIN expanded the credit facility from \$277.5 million to \$287.5 million in total commitments with an accordion feature to increase to \$350 million. Borrowings under this facility are available to provide additional liquidity for investment and operational activities.

(3) SBIC Debentures are not included as "senior debt" for purposes of the BDC 200% asset coverage requirements pursuant to exemptive relief received by MAIN. Debt to NAV ratio is calculated based upon the face value of debt.

(4) BDC Coverage ratio is Non-SBIC debt to NAV calculated based upon the face value of debt.

(5) Net debt in this ratio includes face value of debt less cash and cash equivalents, marketable securities and idle funds investments.

(6) DNII + interest expense / interest expense on a trailing twelve month basis.

NYSE: MAIN

Stable, Long-Term Leverage – Significant Unused Capacity

MAIN NYSE	<u>Facility</u>	<u>Interest Rate</u>	<u>Maturity</u>	June 30, 2012 <u>Principal Drawn</u>
	SBIC Debentures (1)	~5.1% fixed	2013 - 2020 (weighted average duration = 6.2 years)	\$220 million
\$287.5 million Credit Facility (2)	L+250 bps floating	September 2014 (subject to annual extensions)	\$88 million	

(1) At June 30, 2012, MAIN had access to \$5 million of incremental capacity.
 (2) Capacity available for future investments or operational needs, subject to a borrowing base.

NYSE: MAIN

Significant Management Ownership/Investment

	<u>Ownership %</u>	<u># of Shares</u>	<u>Market Value June 30, 2012 ⁽²⁾</u>
Management and Affiliates ⁽¹⁾	10.6%	3,346,641	80,988,719
Public Shareholders/Float	<u>89.4%</u>	<u>28,242,013</u>	<u>683,456,708</u>
Total Ownership	<u>100.0%</u>	<u>31,588,654</u>	<u>764,445,427</u>

(1) Includes 665,886 shares, or approximately \$10.3 million, purchased by management as part of, or subsequent to, the MAIN IPO.

(2) Based upon closing market price of \$24.20/share on June 29, 2012

NYSE: MAIN

MAIN Total Return Performance Since IPO



Notes:

- (1) Assumes dividends reinvested on ex-dividend date
- (2) BDC Index includes: ACAS, AINV, ARCC, BKCC, FDUS, FSC, GAIN, GBDC, GLAD, HRZN, HTGC, KCAP, MAIN, MCC, MCGC, MVC, NGPC, NMFC, PNNT, PSEC, SAR, SLRC, SUNS, TCAP, TCRD, and TICC
- (3) BDC Index is equal weighted
- (4) First trading date is October 4, 2007 and last trading date is June 29, 2012

NYSE: MAIN

Consistent market out performance through various economic cycles

Executive Summary

MAIN
NYSE

- Target under-served LMM
 - Inefficient asset class with less competition
 - Unique market opportunity with attractive risk-adjusted returns
 - Secured debt plus meaningful equity participation
- Invest in complementary interest-bearing Middle Market debt investments
- Internally managed, low cost structure drives greater shareholder returns
- Attractive, recurring monthly dividend yield
- Strong liquidity and stable capitalization for sustainable growth
- Highly invested management team with successful track record
- Niche investment strategy with lower correlation to broader debt / equity markets

NYSE: MAIN

MAIN Corporate Data

Board of Directors

Michael Appling, Jr.
President and CEO
TaT Crane & Rigging

Joseph E. Canon
Executive Director
Dodge Jones Foundation

Vincent D. Foster
Chairman & CEO
Main Street Capital Corporation

Arthur L. French
Retired CEO/Executive

J. Kevin Guffin
Managing Director
Fennelbrospe & Co. LLC

Todd A. Reppert
President & Director
Main Street Capital Corporation

Corporate Officers

Vincent D. Foster
Chairman & CEO

Todd A. Reppert
President & Director

Dwayne L. Hyzak
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Senior Managing Director

Curtis L. Hartman
Chief Credit Officer &
Senior Managing Director

David L. Magdol
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Senior Managing Director

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Managing Director
Todd A. Reppert, President

Credit Committee

Vincent D. Foster, Chairman & CEO
Curtis L. Hartman, COO & Senior
Managing Director
Todd A. Reppert, President

Please visit our website at www.mainstcapital.com.

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